

The City Council will conduct a public hearing on the proposed Fiscal Year City property tax levy as follows:

Meeting Date: 4/3/2024 Meeting Time: 06:00 PM Meeting Location: City Hall 730 Main St., Arlington, IA 50606

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of the proposed tax levy. After the hearing of the proposed tax levy, the City Council will publish notice and hold a hearing on the proposed city budget.

City Website (if available)
www.arlingtonia.com

City Telephone Number
(563) 633-2345

Iowa Department of Management	Current Year Certified Property Tax 2023 - 2024	Budget Year Effective Property Tax 2024 - 2025	Budget Year Proposed Property Tax 2024 - 2025
Taxable Valuations for Non-Debt Service	9,285,262	8,832,342	8,832,342
Consolidated General Fund	77,718	77,718	73,927
Operation & Maintenance of Public Transit	0	0	0
Aviation Authority	0	0	0
Liability, Property & Self Insurance	37,830	37,830	53,022
Support of Local Emergency Mgmt. Comm.	1,436	1,436	1,436
Unified Law Enforcement	0	0	0
Police & Fire Retirement	0	0	0
FICA & IPERS (If at General Fund Limit)	11,581	11,581	8,764
Other Employee Benefits	14,058	14,058	22,299
Capital Projects (Capital Improv. Reserve)	0	0	0
Taxable Value for Debt Service	9,285,262	8,832,342	8,832,342
Debt Service	31,384	31,384	0
CITY REGULAR TOTAL PROPERTY TAX	174,007	174,007	159,448
CITY REGULAR TAX RATE	18.74012	19.70111	18.05263
Taxable Value for City Ag Land	596,541	977,061	977,061
Ag Land	1,792	1,792	2,935
CITY AG LAND TAX RATE	3.00375	1.83407	3.00375
Tax Rate Comparison-Current VS. Proposed			
Residential property with an Actual/Assessed Value of \$100,000	Current Year Certified 2023/2024	Budget Year Proposed 2024/2025	Percent Change
City Regular Residential	1,024	837	-18.26
Commercial property with an Actual/Assessed Value of \$100,000	Current Year Certified 2023/2024	Budget Year Proposed 2024/2025	Percent Change
City Regular Commercial	1,024	837	-18.26

Note: Actual/Assessed Valuation is multiplied by a Rollback Percentage to get to the Taxable Valuation to calculate Property Taxes. Residential and Commercial properties have the same Rollback Percentage at \$100,000 Actual/Assessed Valuation.

Reasons for tax increase if proposed exceeds the current:

Proposed tax overall is a decrease.

